

Reichmuth Infrastructure and Rail Maintenance Group entered into a partnership to acquire s-milling Technologies, fostering sustainable rail maintenance and driving expansion in the rail services industry

Lucerne / Rapperswil / Volders, 3rd of April 2024 – Reichmuth Infrastructure, a pan-European infrastructure asset manager, and Rail Maintenance Group AG (“RMG”) have joined forces to acquire 100% of the outstanding shares of s-milling Technologies GmbH (“s-milling” or the “Company”). Reichmuth Infrastructure, acting on behalf of its clients, and RMG are pleased to announce the successful completion of the acquisition. The primary objective of this transaction is to enhance the Company's capabilities by enlarging its fleet of rail milling assets and broadening its geographic presence, positioning it for further growth and development.

The acquisition of the Company, supported by the established collaboration with RMG, provides Reichmuth Infrastructure with the opportunity to extend its footprint in rail maintenance services and engage with a transaction partner with leading sector expertise. “We are pleased to announce the successful completion of this transaction with our trusted partner, RMG, and have confidence in the Company's robust business model and expansion course. With the increasing emphasis on modal shift in transportation, rail infrastructure plays a vital role in achieving net zero emission targets. Corrective maintenance has emerged as a crucial component of infrastructure managers' strategies and the Company is well-positioned to leverage these opportunities. This investment aligns seamlessly with our commitment to sustainable infrastructure solutions, and, in collaboration with our partner, we anticipate the Company's continued success within the rail maintenance services industry”, Stefan Hasenböhler (CEO, Reichmuth Infrastructure) comments.

Philip Weck, CEO of Rail Maintenance Group AG, adds: “We are honored to collaborate with Reichmuth Infrastructure in the acquisition of an established family business as an integral part of the succession plan of the Company's previous shareholder. We would also like to seize this opportunity to explicitly thank Mr. Dipl. Ing. Schobesberger for entrusting us with the stewardship of the Company's future. As an important core technology, rail milling will complete the rail services portfolio of our family business and strengthen our positioning in our European core markets.”

About Reichmuth Infrastructure

Reichmuth Infrastructure, established in 2012 as a pan-European infrastructure asset manager and part of the wider Reichmuth & Co Group, has a dedicated investment focus on clean infrastructure investments in Europe in the realm of energy, transportation and circular economy. Reichmuth Infrastructure offers institutional investors access to sustainable and responsible investment solutions, providing an active contribution towards the energy transition and decarbonization. Currently, Reichmuth Infrastructure manages around EUR 2.3 billion through four diversified investment funds and segregated mandates. The interdisciplinary team consists of 28 employees with extensive infrastructure investment experience, a broad industry network and established partnerships with various industrial companies.

For further information: <http://www.reichmuthco-infrastructure.ch/en>



About Rail Maintenance Group

Rail Maintenance Group AG, headquartered in Rapperswil, Switzerland, is a rapidly expanding family-owned group of companies specializing in track maintenance services and mechanical engineering. With its vast network of subsidiaries across Europe, the company caters to a diverse clientele, including blue-chip corporations and government entities worldwide. Its comprehensive service portfolio encompasses milling, grinding, welding, track construction, mechanical engineering, and precision measurement technology solutions.

For further information: <https://railcare.solutions>

About s-milling Technologies

s-milling Technologies GmbH, based in Volders, Austria, is a family-owned and owner-managed enterprise specializing in rail processing services. It caters primarily to various state-affiliated companies throughout Europe. Utilizing a fleet of milling trains, the company effectively restores damaged rail tracks by removing the damaged parts of the rail profile, returning them to near-original condition. Currently, the company oversees and operates a fleet comprising multiple milling trains.

For further information: <https://www.s-milling.com/>

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