

## **Reichmuth Infrastructure and TRI Group join forces to accelerate the Company's growth and finance regional mobility solutions**

Zurich / Cologne, 1 June 2026 – Reichmuth Infrastructure, a pan-European infrastructure asset manager, has successfully completed another investment in the railway sector by acquiring a majority stake in TRI Group ("TRI" or the "Company") on behalf of its Mobility fund. Reichmuth Infrastructure and TRI are delighted to join forces with the aim of strengthening and further expand TRI's position as a leading provider of replacement and special passenger transport services.

By teaming up, the Company will have access to an extended network, growth funding and an extended management team. "The German regional passenger rail market offers an attractive investment environment, particularly for niche solutions where competition is driven by expertise and operational capabilities, requiring a differentiated set of skills and suitable rolling stock. Given the well-known structural challenges of the German rail infrastructure, the planned refurbishment measures and potential delays in the delivery of new rolling stock, replacement and special passenger transport solutions will continue to play a crucial role in ensuring mobility for commuters and regional passengers. Accordingly, Reichmuth Infrastructure will actively support the management team and the Company in further strengthening its market position and providing essential mobility services", Dr. Stefan Hasenböhler (CEO, Reichmuth Infrastructure) comments.

Niklas Reimer, CEO of TRI, adds: "I am delighted to start this partnership with Reichmuth Infrastructure. Both parties have extensive experience in the railway sector and place great emphasis on long-term and sustainable growth as well as investments in rail transport. We are united by a strong entrepreneurial spirit and a clear focus on innovation. This in combination with our joint expertise makes me confident that together we can realize our future growth ambitions."

### **About Reichmuth Infrastructure**

Reichmuth Infrastructure, established in 2012 as a pan-European infrastructure asset manager and part of the wider Reichmuth & Co Group, with a dedicated investment focus on infrastructure investments across Europe in the sectors of energy, transportation, aviation and circular economy. Reichmuth Infrastructure offers institutional investors access to investment solutions in the mid-market segment. As of May 2026, Reichmuth Infrastructure manages around EUR 2.4 billion through four diversified investment funds and segregated mandates. The interdisciplinary team consists of 30 employees with extensive infrastructure investment experience, a broad industry network and established partnerships with various industrial companies.



## About TRI Group

TRI Group, headquartered in Cologne and founded by industry veterans Tobias Richter, has a long track record in providing replacement and special passenger traffic services to authorities across Germany. The company currently employs more than 190 people and operates passenger rail services across large parts of western Germany.

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