

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product name: Reichmuth SCS SICAV RAIF – Sub-Fund Reichmuth Sustainable Infrastructure (the "**Fund**")

PRIIP Manufacturer: *GP of the Reichmuth SCS SICAV RAIF – Sub-Fund Reichmuth Sustainable Infrastructure, 26, boulevard Royal, L-2449 Luxembourg, Luxembourg*

www.reichmuth-infrastructure.ch/kid

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Luxembourg Financial Supervisory Authority (*Commission de Surveillance du Secteur Financier*) is responsible for supervising the PRIIP Manufacturer in relation to this Key Information Document

Created: 31 January 2023

You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type

The Fund is a sub-fund of Reichmuth SCS SICAV-RAIF, a Luxembourg investment company with variable capital (*société d'investissement à capital variable*) organized as a common limited partnership (*société en commandite simple*) and classified as a reserved alternative investment fund (*fonds d'investissement alternatif réservé*) subject to Luxembourg Law. The Fund qualifies as an alternative investment fund (AIF) under Luxembourg Law and is managed by ONE Fund Management S.A. (the "**Manager**"). Reichmuth GP S.à r.l., a Luxembourg private limited liability company (*société à responsabilité limitée*) is the General Partner of the common limited partnership (the "**General Partner**").

Objectives

The purpose of the Fund is the collective investment of its assets in sustainable infrastructure assets in the sectors of transportation, energy infrastructure, circular economy and digital infrastructures in order to provide investment returns comprising of stable annual cash income and capital appreciation in accordance with Luxembourg Law.

Investments will be made by providing equity, mezzanine and/or debt capital to portfolio companies. The Funds is entitled to undertake all acts and legal transactions which are directly or indirectly conducive to the achievement of its purpose. Investments in listed instruments of such type, if any, are limited to ten per cent (10%) of the Funds' total commitment and will only be made if ancillary or in anticipation to, or the result of, an unlisted investment. The Funds may also invest in liquid assets such as cash, deposits or money market instruments as liquidity reserve, for management purposes, or as an intermediary investment. Use of derivatives is strictly limited to hedging purposes and short selling is prohibited. Liquidity investments are restricted to a limited extent.

The Fund will exclusively invest directly or indirectly in portfolio companies that are incorporated, have their corporate headquarters or conduct their business in countries which are members of the European Economic Area, Switzerland and the United Kingdom.

The Fund has sustainable investment as its objective within the meaning of Article 9 of the Regulation (EU) 2019/2088 ("**SFDR**"). An investment team comprised (at inception) of eighteen (18) specialists in infrastructure assets, as described in the Funds' private placement memorandum (the "**Investment Advisor**"), will ensure that the Fund and its underlying assets comply with the commitments set forth in the SFDR disclosures relevant to the Fund.

The Manager is ultimately responsible for all investment decisions concerning the Fund. The Manager is supported in the investment process by the Investment Advisor.

Certain factors may influence the performance of the individual infrastructure assets as may broader economic and political developments, which in turn may affect the value of your investment.

When taking non-control positions, the Fund will generally seek to negotiate certain negative controls and veto rights on major decisions, but there can be no assurance that it will be able to control the timing or occurrence of an exit strategy for any portfolio company in a manner that maximizes or protects value.

Your return on your investment in the Fund is in direct proportion to the value of the assets underlying the Fund, less the costs (see below under "What are the Costs?") and taxes (if any). The period of time over which you hold your investment is discussed below under "How Long Should I hold the investment, and can I take money out early?".

Intended retail investor

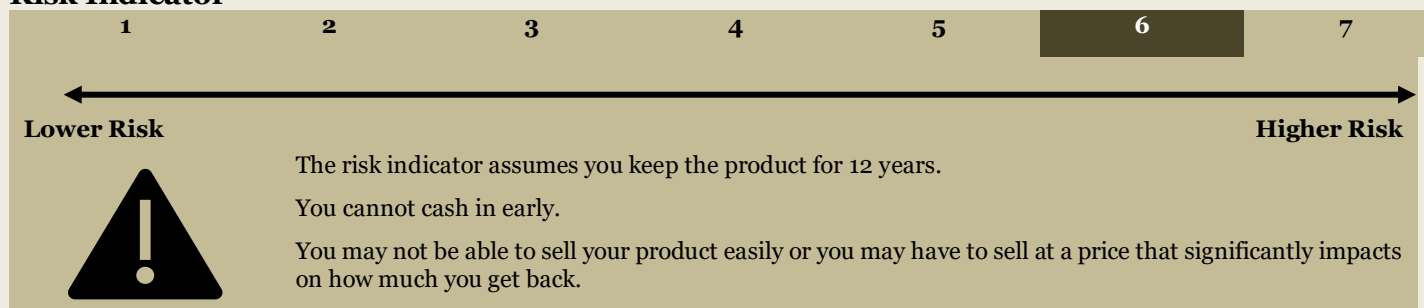
The Fund is intended for retail investors (i) with knowledge and/or experience of these types of products, (ii) that have obtained appropriate investment advice and (iii) that have the ability to bear losses up to the amount they have invested in the Fund. The Fund will not be suitable for retail investors that are unable to sustain such a long-term and illiquid investment. The minimum investment in the Fund is EUR 250,000.

Term

The Funds will be terminated and liquidated upon the twelfth (12th) anniversary of the *Initial Closing Date* 13.05.2022. The term may be extended for an additional two (2) years period and thereafter for one (1) additional year in the General Partner's sole discretion, respectively.

What are the risks and what could I get in return?

Risk Indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 6 out of 7, which is the second-highest risk class.

This classification rates the potential losses from future performance at a high level, and poor market conditions are very likely to impact our capacity to pay you. This classification is not guaranteed and may change over time and is not a reliable indication of the future risk profile of the Fund. The lowest category does not mean risk free.

Please refer to the private placement memorandum for further information on other material risks that may be associated with this product.

This product does not include any protection from future market performance so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment.

Performance Scenarios

Investment of EUR 1,000,000		1 year	6 years	12 years
Stress Scenario	What you might get back after cost		EUR 1.15m	EUR 1.38m
	<i>Average return each year</i>		2.60 %	3.50 %
Unfavourable scenario	What you might get back after cost		EUR 1.21m	EUR 1.63m
	<i>Average return each year</i>		3.90 %	6.00 %
Moderate scenario	What you might get back after cost		EUR 1.26m	EUR 1.78m
	<i>Average return each year</i>		4.74 %	7.00 %
Favourable scenario	What you might get back after cost		EUR 1.38m	EUR 2.16m
	<i>Average return each year</i>		6.66 %	9.00 %

This table shows the money you could get back over the next 12 years, under different scenarios, assuming that you invest 1,000,000 EUR.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products.

The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment/product.

The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

This product cannot be cashed in. This means it is difficult to estimate how much you would get back if you cash in before the end of the required holding period. You will either be unable to cash in early or you will have to pay high costs or make a large loss if you do so.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What happens if the Funds is unable to pay out?

The assets of the Fund are held in safekeeping by Saltgate S.A. (the "**Depository**"). In the event of the insolvency of the Manager, the Funds' assets in the safekeeping of the Depository will not be affected. However, in the event of the Depository's insolvency, or someone acting on its behalf, the Fund may suffer a financial loss. However, this risk is mitigated to a certain extent by the fact the Depository is required by law and regulation to segregate its own assets from the assets of the Fund. The Depository will also be liable to the Fund and the investors for any loss arising from, among other things, its negligence, fraud or intentional failure properly to fulfil its obligations (subject to certain limitations). If the Fund becomes insolvent, we will not be able to pay you out and you will not be covered by an investor compensation or guarantee scheme.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest EUR 1,000,000. The figures are estimates and may change in the future.

Table 1: Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed that EUR 1,000,000 is invested.

Investment of EUR 1,000,000 Scenarios	If you exit after 1 year	If you exit after 6 years	If you exit after 12 years
Total costs			EUR 210,000
Annual cost impact(*)			1.75 %

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 7.75% before costs and 6% after costs.

Table 2: Composition of Costs

The table below shows:

- the impact each year of the different types of costs on the investment return you might get at the end of the required holding period;
- the meaning of the different cost categories.

This table shows the impact on return per year			
One-off costs	Entry costs	0 %	The impact of the costs you pay when entering your investment.
	Exit costs	0 %	The impact of the costs of exiting your investment when it matures.
Ongoing costs	Portfolio transaction costs	0 %	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	1.75 %	The impact of the costs that we take each year for managing your investments and the costs presented in Section II.
Incidental costs	Performance fees	0 %	
	Carried interests	0 %	

How long should I hold it and can I take money out early?

Required minimum period: 12 years

You are required to stay invested in the Fund from the date of your subscription until the final liquidation of the Fund. Investors should therefore expect their money to be invested in the Fund for at least twelve (12) years (see "Term" above). The Manager has not considered the suitability or appropriateness of this investment for your personal circumstances. If you are in any doubt about the suitability of the Fund to your needs, you should contact your placement agent or financial adviser and seek appropriate professional advice. The Term is an estimate and must not be taken as a guarantee or an indication of future performance, return or risk levels.

How can I complain?

You can lodge a complaint at any time by writing to the registered office of the PRIIP manufacturer at Reichmuth GP S.à r.l., 26, Boulevard Royal, L-224 Luxembourg. Also, you can lodge a complaint via the Website www.reichmuth-infrastructure.ch/kid as well as the following email address lux.clients@reichmuthco.ch.

Other relevant information

Other relevant information of the product (i.e. issuing document, limited partnership agreement, annual accounts) can be requested from the Fund for free at any time.